

**NIKAU FOUNDATION**

# **Annual Report**

**2008/09**

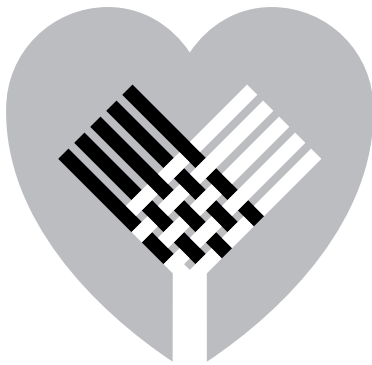
Nikau Foundation

*leaving a lasting legacy*

*building philanthropic capital for the greater Wellington region*

*connecting donors' wishes with local needs*

*now and in the future*



## **NIKAU FOUNDATION**

*Nikau Foundation is a community foundation serving the greater Wellington region and its people. It is part of the international movement of community foundations founded in 1908 by Frederick Goff Harris in Cleveland, Ohio.*

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Two "Tidy Kiwis" from ANZ National Bank, taking part in a Nikau Foundation Corporate Challenge, cleaning up the beach front along Cobham Drive, Kilbirnie. See page 18





**N**ikau Foundation was established to provide a simple, effective and longlasting way for individuals and families to make a gift, or leave a gift in their will, to benefit their local communities. It is part of the worldwide movement of Community Foundations which help people achieve their charitable wishes in their local communities.

I am pleased to report on Nikau's activities for the 2008/09 year:



### Grantmaking

- Grants arranged during the year from the original sub-trusts, totaling \$294,000, are set out in this annual report. This amount included some funds for distribution held over from the previous year.
- The trustees were particularly pleased to facilitate a grant of \$100,000 from the Richard and Doreen Evans sub-trust towards the completion of the Cancer Society amenities project in Wellington. Richard Evans was a former chairman of that society, and the new facilities will be named in his honour.
- A grant of \$50,000 was made to the Gillies McIndoe Foundation to support its fundraising campaign for the establishment of a new reconstructive surgery research institute in Lower Hutt.
- The trustees were again pleased to be involved with grants to Volunteer Wellington, Mary Potter Hospice, and the final tranche of the grant to the Bush Builders' project at Wellington Zoo.
- Grants made in Nikau's role as a Tindall Foundation funding manager to a range of appropriate causes are set out elsewhere in this report. Nikau's contract with Tindall Foundation has been renewed for a further three years.

### Endowment Funds

The establishment of endowment funds from new donors, either by gift or by bequest, is a key priority of Nikau. The year under review saw the establishment and commencement of the implementation of a coordinated marketing plan to reach individual donors, wills advisors and asset planning advisors. New promotional material has been prepared and is being distributed.

The long term goal is to see a sizeable growth in the philanthropic resources available to the Wellington region. Prospects defined during the year under review are encouraging, but patience and persistence are necessary for the growth of Nikau's donor base. The long term objective continues to be that future generations will benefit from the groundwork now being laid towards growing support by generous donors.

### Nikau Club

The trustees are again indebted to Nikau Club members, a group of committed Wellingtonians, who have each agreed to donate \$3,000 per annum towards the administration and marketing costs of the foundation. The funds are vital to the achievement of Nikau's goals. Details of the club are contained in this report.



## Supporters

In addition to the Nikau Club members, the trustees sincerely thank the Community Trust of Wellington for its contribution to administration costs, and to KPMG NZ for providing their auditing services on a pro bono basis. There is a charge for auditing services in the accounts for the year, which is offset by the inclusion of a matching donation.

The trustees are grateful to the range of supporters who provide their services on a pro bono or favourable basis, and a full list of acknowledgements is included elsewhere in this report.

## Accounts for the Year

The accounts for the year ended 30 June 2009 recorded an administration surplus of \$30,000. In part this is due to the impact of certain marketing and promotion expenses falling into the current year, rather than the year under review. The budget for the 2009/2010 year points to an outcome close to breakeven.

The bulk of investments, from which income available for grants is derived, are held in the original sub-trusts managed by Guardian Trust. In respect of the modest funds under direct control of Nikau, it is pleasing to note that, in these times of extreme financial markets volatility, investments maintain a small increase in market value over cost.

The endowment funds surplus recorded in 2007/2008 reflected the new funds received by Nikau in that year.

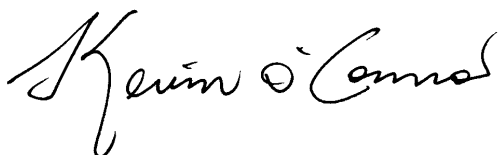
## The Board and the Executive

With the expansion of Nikau's activities and marketing programme, the decision was taken to strengthen the Board of Trustees by accessing a wider range of skills available to the foundation. The trustees are pleased to welcome to the board Graeme Sinclair, fellow chartered accountant and business adviser; Gus van de Roer, branding and marketing strategist; Ian McKinnon, Wellington City deputy mayor; and Terry Nowland, partner Nowland Gordon and Associates, barristers and solicitors.

Bob Francis, former mayor of Masterton, and Alick Shaw, former deputy mayor of Wellington have retired from the board, and our thanks go to them for their contributions to Nikau.

The Community Trust of Wellington provided administrative services for the year under review, and our thanks go to them for their input and support during that time, and for all their contributions to Nikau over many years. The trustees have decided that the stage of development is now appropriate for Nikau to "stand on its own feet" and Brian Burge, former deputy chief executive and chief financial officer of NZSO, has been appointed as manager of the foundation.

My thanks and those of the trustees go to Francie Russell and Colleen Kerr of Community Trust of Wellington, and to Brian Burge and Adrienne Bushell, marketing manager, for all their input to Nikau. My personal thanks go to the trustees for their guidance and governance of the foundation over the year.



## Manager's Report — Brian Burge

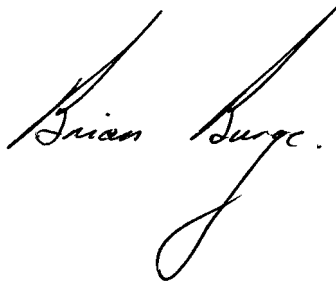
This Annual Report is for the year ended 30 June 2009. As at that date I had been working with Nikau Foundation for less than two weeks and therefore cannot take any credit, or accept any blame, for the contents of this report.

Subsequent to balance date I have been picking up the threads of how a community foundation works and am very impressed. The concept of accepting gifts and bequests from generous Wellington region citizens and applying the income from those gifts to the betterment of the region in perpetuity is noble as well as practical. The idea that donors can have an influence on where the benefits of their generosity will go, even after their death, strikes a chord that says “this is right and how it should be”.

The structure of the Nikau Foundation is sensible – a very small staff (only two of us – both part time) and a Board of Trustees (unpaid) to provide the governance oversight works well and is very efficient. The administration costs are minimal and are largely covered by the generous donations from Nikau Club members. This means that only a small management fee is deducted from the investments earnings of the funds (1%). After a small sum is added to the capital of the funds, to ensure growth for the future, the investment earnings are available to be distributed in accordance with the donors' wishes.

Nikau's role as a funding manager for The Tindall Foundation provides another phase of our activity. Distribution of grants on their behalf allows us to assist many smaller organisations that serve the Wellington region communities in a dedicated and selfless manner. I have been astonished at how many people there are who give of their time and skills to help those in need and have been humbled to think of how few we are able to help.

I am looking forward to the ensuing year with enthusiasm and will have more to say in next year's Annual Report.



“Why wouldn't I give my money direct to a charity?” is one of the questions I am often asked when discussing Nikau Foundation with potential donors.

The first answer I give them is that a gift to their favourite charity, through Nikau, doesn't give just once, but gives to that charity every year, forever. How good is that?!

The second answer is shown by one of the grants we made this past year. Nikau, on behalf of two donors who are no longer living, was able to give the sum of \$50,000 to help with the establishment of the Gillies McIndoe Reconstructive and Plastic Surgery Research Institute. Our donors couldn't have done that while they were alive as even the notion of the institute at that time didn't exist, but the gift fits beautifully with their wishes.

In other words, because the donors chose to give through their local community foundation, Nikau is able to respond to changing needs in the community and keep donors' wishes relevant into the future.

Of course someone can give direct to a charity if they wish, but they may want to consider the long-lasting result that giving through a community foundation miraculously effects.

We marked the relaunch of the Foundation, under its new name Nikau, at the World Press Photo 09 exhibition in Wellington. We were one of the sponsors of the event which brings to New Zealand 200 of the world's best and most impressive press photographs of 2009 and highlights the main events of that year.

The Governor-General of New Zealand, The Hon Sir Anand Satyanand, GNZM, QSO was kind enough to speak at the function. His speech follows this report.

As can be seen from our record of grantmaking, Nikau Foundation is now firmly established as a major force for good in the greater Wellington region. If you want to be part of giving to where you live just contact us for a chat.

A gift can be given through Nikau now, to make the most of the tax rebate and to see the difference you can make while you are alive or it can be left in a will. There are many different ways of giving. You may wish to establish a fund with us to remember someone special, a parent, a partner, a child, which will bear that person's name. Whichever way you do it you can choose the charities you wish to benefit, forever.



*Adrienne Bushell*



## Governor-General's speech at the relaunch of the Nikau Foundation, New Zealand Portrait Gallery, Wellington - 14 Sep 2009

May I begin by greeting everyone in the languages of the realm of New Zealand, in English, Maori, Cook Island Maori, Niuean, Tokelauan and New Zealand Sign Language. Greetings, Kia Ora, Kia Orana, Fakalofa Lahi Atu, Taloha Ni — and as it is evening (sign). May I then specifically greet you: Hon Fran Wilde, Chair of the Greater Wellington Regional Council and the Patron of the Nikau Foundation; Your Worship, Kerry Prendergast, Mayor of Wellington and your deputy, Ian McKinnon; Your Worship Wayne Guppy, Mayor of Upper Hutt; Richard Caughley, Gus van de Roer and other trustees of the Nikau Foundation; Brian Burge, Foundation manager and your fellow staff; Distinguished Guests otherwise; Ladies and Gentlemen.



Thank you for inviting my wife Susan and I to the New Zealand Portrait Gallery this evening for the relaunch of the Nikau Foundation amidst, it is obviously to be noted, some of the most dramatic and inspiring images appearing in the international media during the last year.

These images are a reminder of events and emotions of the recent past. But they also form a link to the future.

When future generations look back at the history of our time, they might well see some of these photographs as encapsulating the essence of the era — just as we now do in looking at what have become iconic images of the past.

These photographs also form a part of the legacy of the individual photographers who took them and are an expression of their talent and hard work.

This exhibition is therefore a highly appropriate setting in which to launch Wellington's community foundation under its new name. It is appropriate because the Nikau Foundation provides a means by which Wellingtonians can leave a legacy for the region's future generations.

The Foundation began in 1991 and has more recently been known as the Wellington Region Foundation. Tonight it is being relaunched as the Nikau Foundation.

I have recently seen a vivid example of the Nikau Foundation in action. In May, Susan and I attended a dinner to launch the establishment of a reconstructive and plastic surgery research institute to be named after the famous plastic surgeons Sir Harold Gillies and his nephew Sir Archibald McIndoe.

I am advised that of the Institute's initial funding, \$50,000 came from the Nikau Foundation. Of that funding, half came from a trust set up by Henry and Eileen Wise who specifically wanted their legacy to be used for health research. The other half came from Richard and Doreen Evans' charitable trust. Through the Nikau Foundation, proceeds from their trust have also funded the re-roofing of the Mary Potter Hospice and renovations at the Wellington Cancer Society's premises—where the new extension will bear their names.



It is notable that a plastic surgery research institute was not even thought of when these two couples left their legacies — but that the Gillies McIndoe Institute fits suitably with what they wanted them to be used for. Therein lies the value of making a bequest to a community foundation.

It is often said that New Zealand does not have a strong tradition of public philanthropy. In a national generalisation we do tend to paint ourselves as people who raise funds by forming committees and setting up cake stalls, sausage sizzles and working bees - in other words short term activities.

In fact, philanthropy at a local, regional and national level has funded many organisations and individuals in every field — from ambulances to artists. As the Patrons of more than 150 community organisations, Susan and I are very conscious of the support that these hardworking organisations receive from donors and donor organisations.

New Zealand has some substantial charitable foundations and trusts. Ones that readily come to mind include the McKenzie Trust, the Todd Foundation, the Tindall Foundation and the Sutherland Trust, to name just a few of the most well known.

Behind these names are individuals who had the impulse to give something back to the community in perpetuity.

Through the Nikau Foundation, others with more modest resources will also be able to do something substantial and long-lasting for their local community.

Many community foundations operating in New Zealand and overseas often use a quote a Greek proverb to express their underlying philosophy. It goes: “When a person plants a tree under which they know they will never sit, then you know that civilisation has come to that land.”

The concept that “civilisation” is measured by the actions taken by a society for its future citizens is exactly the one that inspires people today to leave legacies through community foundations. Not surprisingly, more and more people are opting for this form of philanthropy.

I would like to congratulate all those associated with Wellington’s community foundation for having made a bold new start under a new name and I wish you and the Nikau Foundation all the best for the future.

One of New Zealand’s most well known philanthropists, the well known and respected Wellingtonian, the late Sir Roy McKenzie, once said that the giving away of money calls for more skill and judgment than the making of it. The Nikau Foundation seems to have both skill and judgment in abundance.

And on that note, I will close in New Zealand’s first language Maori, by offering everyone greetings and wishing you all good health and fortitude in your endeavours. No reira, tena koutou, tena koutou, kia ora, kia kaha, tena koutou katoa.



Photos from the Relaunch of the Nikau Foundation, World Press Photo exhibition 09



Top Left: Ian Mckinnon, Adrienne Bushell,  
His Excellency and Lady Satyanand  
Middle Left: Diana Morrison, Carolyn Diessl  
and Elizabeth Ellis  
Middle right: Mike Scannell, and Lyn  
McMorran  
Bottom Left: Lady Gilles and Ian Lawrence  
Bottom right: Chris Thomas and Richard  
Caughley



## The Nikau Club

The Nikau Club has been established to support the administration and development of the Foundation.

The trustees of the Nikau Foundation are grateful to the following members for their contribution to the Nikau Club:

Richard Caughley  
Mark Dunajtschik  
Robert Fisher  
Holdsworth Charitable Trust  
Johnson Charitable Trust  
HRL Morrison & Co. Ltd  
Lloyd Morrison  
Julia O'Connor  
Kevin O'Connor  
Frank Pearson  
Margaret and Peter Shirtcliffe Foundation  
Carol and Paul Stigley  
Faith Taylor  
Denis Thom  
Joanna and Noel Todd  
John Todd  
Willis Bond & Co Ltd  
Anonymous

These donations of \$3,000 per annum per member provide the bulk of the Foundation's administration and marketing expenses, its lifeblood but the hardest to fund.



Nikau Foundation Trustee Stuart Macaskill (centre) with Maintenance Manager, David Parks and Chief Executive Ria Earp, both from Mary Potter Hospice. See page 17



## Named Sub Trusts of the Nikau Foundation

Named sub trusts as at 30 June 2009 total \$3.4 million. The individual funds and their purposes are:

### **Richard and Doreen Evans Trust**

The deed states that beneficiaries “include every trust purpose or institution (whether it relates to the relief of poverty, the advancement of education or religion or any other matter beneficial to the community in the Wellington region)”.

The deed goes on to say “notwithstanding the foregoing and without imposing obligation upon the Trustee it is the Settlers’ wish that in making any distributions herefrom the following charities in the Wellington region are favoured:

- The Cancer Society of NZ
- NZ CCS
- RSPCA
- Wellington City Mission
- Mary Potter Hospice; and
- Charities of a conservation nature”.

### **Henry and Eileen Wise Medical Trust**

The deed requires that priority be given to advancement of health.

Trustee to take account that the Wises have been a benefactor of the Wellington Multiple Sclerosis Society, Royal NZ Foundation for the Blind (Wellington), Arthritis and Rheumatism Foundation of NZ and the Cancer Society of NZ (Wellington).

### **Barbara Milne Charitable Trust**

The Trustee acts on the advice of an advisory trustee. Beneficiaries are:

- Conservation and environment projects of a general nature favouring Royal Forest and Bird Protection Society of NZ
- Nga Manu Trust
- Projects benefiting the arts (particularly music) with the following charities being favoured; NZSO, NZ Opera Society, Wellington Operatic Society, Wellington Regional Orchestra, Chamber Music NZ.

### **Robert and Kathleen Lyon**

Income and/or capital to be applied to the Mary Potter Hospice.



### Joyce Barns Trust

The Wellington Free Kindergarten Association provides advisory trustees to the Trustee for the fund dedicated to providing professional development opportunities overseas for kindergarten teachers.

### Eileen Ryan Cats Trust

Income to be paid to the Wellington Cats Protection League.

### The Henderson Conservation Trust

The deed requires the appointment of one to three advisory trustees to the Trustee.

Income is to be applied as follows:

- The provision of parks, reserves, open spaces and recreational facilities in Hataitai.
- To preserve and maintain in its natural state the northern end of the Miramar Peninsula for the public recreation and enjoyment of all citizens and visitors to Wellington.
- To preserve and maintain the natural state of any other open spaces in the City of Wellington or in the Wellington region which the Trustee with the advice of the Advisory Trustees considers worthy of preservation.

### Ormond Wilson Scholarship Trust

Scholarships to attend Victoria University of Wellington.



Nikau Foundation Trustee Stuart Macaskill (centre) with Ria Earp and Karen Orr from Mary Potter Hospice. See page 17



## Nikau Foundation Named Endowment Funds

Nikau Foundation Named Endowment Funds and their areas of interest are:

### **Elma Coxon Trust**

Established in August 2007. General charitable purposes.

### **Laurie Bushell Endowment Fund**

Established in July 2007. The arts in general, with an emphasis on initiating an award for portraiture in drawing.

### **Willscot Endowment Fund**

Established in March 2008  
General charitable purposes acknowledging that Willscott have been benefactors of the New Zealand School of Dance, the Samaritans of Wellington Inc. and the Aubert Child Care Centre.



Above: "Symbiotic". Choreographer, Ross McCormack; photo: Stephen A'Court.



Left: Nikau Foundation Trustee Graeme Sinclair and Garry Trinder. Director, New Zealand School of Dance.



## 2009/2010 Grants from Named Sub Trusts of the Nikau Foundation

Grants Recommended by the Foundation and approved by the Trustees during the year were:

**Cancer Society of New Zealand – Wellington Division: (\$100,000)**  
(Evans Trust \$80,000; Wise Trust \$20,000)



“In 2008 the Cancer Society Wellington Division made a decision to embark on a rebuild and refurbishment of their premises at Richard Evans House, 52 Riddiford Street, Newtown. The rebuilding was necessary to meet the increasing demand for our services. We will now be well positioned to meet future expectations of our Society and give staff, volunteers and the public a comfortable base to continue delivering services to those in our community, and their whanau, who are affected by cancer. The grant of \$100,000 from the Nikau Foundation helped us achieve this refurbishment and was greatly appreciated.”

— Roy Cowley, Chair Wellington Cancer Society



Left: Nikau Trustee, Terry Nowland with Roy Cowley from the Cancer Society.

**Gillies McIndoe Research Institute: (\$50,000)** (Evans Trust \$25,000; Wise Trust \$25,000)

Many people in this country are not aware that plastic surgery was pioneered by two New Zealanders, Gillies and McIndoe, in the early part of last century. Now, nearly a hundred years on, the next breakthrough in plastic surgery will be made at cellular level rather than surgical technique. The future for reconstructive plastic surgery relies on research.



The Reconstructive Plastic Surgery Research Foundation (RPSRF) was formed in 1998 with two aims:

**First** to create a Chair in Plastic Surgery and that has been achieved through Otago University who have appointed Professor Swee Tan to the position.

**Second** to establish a research facility working in its own dedicated premises. Thanks to the Hutt Valley District Health Board, the proposed Gillies McIndoe Research Institute will occupy the floor space above the Wellington Regional Plastic, Maxillofacial and Burns Unit at Hutt Hospital.



Reconstructive Plastic Surgery focuses on four main areas of treatment; birth defects, trauma from accidents, burns and reconstructive work associated with cancer. The Chairman of the RPPSF, Colin Calcinaï along with his trustees from around New Zealand, have a fundraising target of \$3.5m to commission the Institute space, purchase the necessary equipment and run the Institute for its first two years.

The Nikau Foundation granted \$50,000 towards this project, described by Chairman Colin Calcinaï as a vitally important contribution, particularly as it was received at the very beginning of the campaign. Fundraising leader is mayor of Lower Hutt David Ogden and already since the launch in May this year the Campaign is reaching its first quarter million in funds raised and pledges received.

#### **Wellington Sculpture Trust: (\$30,000) (Evans Trust)**

For the 'Hook of Maui' sculpture planned for the motorway at the entrance to Wellington. Unfortunately this project has recently been abandoned due to rising costs and the Civil Aviation Control's objection to the laser that was to be a part of the sculpture.



#### **Mary Potter Hospice: (\$35,000) (Evans Trust)**

"Earlier this year it became apparent at Mary Potter Hospice that we needed to replace the roof over our Inpatient Unit, due to the severity of leaks entering the building and damage that was being caused to the property. We were very concerned for our patients, families, visitors and staff as lining the corridors and rooms with buckets and bowls catching drips presented a poor look, not to mention a major safety hazard. We contracted professional building services to fix the roof which resulted in building a new roof over the existing one

to lessen the impact on patients and provide a long-term and effective solution to the problems. And we were faced with the mammoth task of raising over \$424,000 to cover the cost of the roof repairs, along with fund raising for our general services which are provided free to all who need them. We were extremely fortunate with the support we received and were absolutely thrilled when the Nikau Foundation agreed to help us with a grant of \$35,000 towards the roof from the Richard and Doreen Evans Trust. It is through the support of our charitable partners, like the Nikau Foundation, and the people of Wellington, that we have been able to fix our roof this year, enabling people at our inpatient unit to be kept warm and dry for many years to come. Thank you".

— Karen Orr, Mary Potter Hospice

#### **Mary Potter Hospice: (\$13,271) (Lyon Trust)**

For general purposes.



Adrienne Bushell, Nikau Marketing Manager, Stuart Macaskill Nikau Foundation Trustee and Ria Earp, Chief Executive of Mary Potter Hospice pictured on the newly repaired roof.





**Volunteer Wellington**  
*A Catalyst for Community Involvement*

**Volunteer Wellington: (\$20,000)** (Evans Trust)

“Volunteer Wellington’s Employees in the Community programme caters for teams of corporate volunteers who leave their work place for a day to complete community projects. The employer supports the volunteers so that a project can be completed during work hours. Volunteer Wellington manages these projects supplied by its membership of 398 community groups.

The Employees in the Community programme needed a large base of businesses to support its corporate volunteering programme and approached the Foundation to fund its Corporate Challenges in 2007, 2008 and 2009 from February to June. A highlight of the programme during the past three years has been the strengthening of business and community relationships. In fact the numbers of full-time employees coming forward to volunteer in their own personal time has increased by 46 percent this year - a direct result of the success of the Nikau Foundation Corporate Challenge”.

— Judy Kerr, Coordinator, Employers in the Community



Left: Not for the faint hearted — BNZ volunteers clear a steep bank of unwanted vegetation during another Challenge project. The work was to clear the bank in readiness for the Village Green Charitable Trust to plant later in the season.

**Wellington Hospitals and Health Foundation: (\$30,000)** (Evans Trust)



“The Wellington Hospitals & Health Foundation is most grateful to the Nikau Foundation for their donation of \$30,000 which will assist towards the overall cost of \$1.3 million for the redevelopment of Wellingtons Children’s Hospital. Part of this redevelopment includes the Paediatric Outpatient Unit moving to the Grace Neill building, a new Acute Assessment Unit, a new Paediatric Oncology Unit and upgrade of facilities within the existing Wellington Children’s Hospital. The redevelopment will provide a fun and imaginative place to help our young people get well and include new playgrounds, theming of the Wards, replacement of toys, games, art materials etc and provision of enormously important paediatric equipment - equipment which the hospital could not otherwise afford.

It’s wonderful to receive such support from the community which will have such an impact on so many lives”.

— Bill Day, Chair of the Foundation



## Grants from other Sub Trusts

- Eileen Ryan Cats Trust – Cats Protection League (\$13,323)
- Ormond Wilson Scholarship Trust – Victoria University (\$2,400)

## Grants from Nikau Foundation Named Endowment Funds

- Willscott Endowment Fund

NZ School of Dance	(\$2,000)
Samaritans of Wellington	(\$1,995)



Right: New Zealand School of Dance Graduation Season



## Grants for 2008/09 as a Funding Manager for The Tindall Foundation

• Challenge 2000 <i>Employment of a training manager.</i>	\$10,000
• Changemakers Refugee Forum <i>Family violence prevention in refugee communities.</i>	\$5,000
• Children's Grief Centre – Skylight <i>Resource Centre support person.</i>	\$1,000
• ESOL Home Tutors <i>Training Manuals.</i>	\$804
• Hutt Playcentre Assn – SPACE <i>Training and Professional Development.</i>	\$8,900
• Literacy Wairarapa <i>Upgrade Computer training area.</i>	\$1,000
• MCLaSS Multicultural Centre for Learning & Support Services <i>Resources for Learning Groups.</i>	\$1,000
• NZ Federation of Family Budgeting Services <i>Training volunteer advisers.</i>	\$7,193
• Operation Green Thumb <i>Community Gardens.</i>	\$5,000
• Refugee Family Reunification Trust <i>Assisting Refugee Families.</i>	\$1,000
• Samaritans <i>Feasibility Study – centralised call system.</i>	\$5,000
• SPELD NZ Inc <i>Resources for students with dyslexia.</i>	\$1,000



- Te Whare Tiaki Wahine \$1,000  
*Programme for children staying at the refuge.*
- Vincents Art Studio \$1,000  
*Art Workshops.*
- Wellington Citizens Advice Bureau \$5,000  
*Budget Service in Eastern Suburbs.*
- Wellington Somalian Council \$8,080  
*Youth Development coordinator.*
- Wellington Women's Refuge \$1,000  
*Books*
- Whanau Family Support Literacy Services \$1,000  
*Volunteer Tutors*
- YWCA of Wellington and Hutt Valley \$1,000  
*Leadership & mentoring programme – Discover.*

**Total \$64,977**



REFUGEE FAMILY REUNIFICATION TRUST



## Nikau Foundation Grants Made in Recent Years

Grants from Foundation funds in recent years include:

Arthritis Society	Wise	\$30,000
Cancer Society of New Zealand	Evans / Wise	\$100,000
	Wise	\$20,000
Friends of Wellington Botanic Gardens	Henderson	\$16,000
Gillies McIndoe Research Institute	Evans / Wise	\$50,000
Karori Wildlife Sanctuary	Evans	\$30,000
Life Education Trust	Wise	\$20,000
Malaghan Institute of Medical Research	Wise	\$126,280
Mary Potter Hospice	Evans	\$35,000
	Wise	\$17,000
	Lyon	\$46,771
Multiple Sclerosis Society	Wise	\$30,000
Nikau Foundation (formerly Wellington Region Foundation)	Evans	\$105,000
Royal NZ Foundation for the Blind	Wise	\$25,000
Volunteer Wellington	Evans	\$62,000
Nikau Corporate Challenge		
Wairarapa Royal Forest & Bird Protection society	Evans	\$10,000
Wellington Cats Protection League	Ryan	\$39,655
Wellington Children's Hospital Ward	Wise	\$16,000
Wellington Hospitals and Health Foundation	Evans	\$30,000
Wellington Kindergartens Teachers Study Costs	Barns	\$14,500
Wellington Marine Conservation Trust	Evans	\$40,000
Wellington Sculpture Trust	Evans	\$30,000
Wellington Zoo Green Corridor Project	Evans	\$62,000

(including current years grants)



## Acknowledgements

The Nikau Foundation is most grateful to the following people and organisations who generously gave time and resources during the year under review:

### **The Tindall Foundation**

*for supporting the Nikau Foundation as part of their vision to support the development of community foundations in New Zealand. Their support included opportunities to network with other foundations and attend marketing seminars.*

### **The Community Trust of Wellington**

*for providing financial assistance for accommodation and office expenses.*

### **KPMG New Zealand Ltd**

*for pro bono accounting and audit services.*

### **Morrison Kent**

*for providing legal services on favourable terms.*

### **Leigh Bredenkamp, e-Bourne Solutions**

*for communications and print design advice.*

### **Converga**

*for design and printing services.*

### **Spy Valley Wines**

*For donation of wines for Nikau relaunch.*

### **Terrace Conference Centre**

*For donation of conference facilities and assistance with Nikau relaunch*



Its amazing what you find when you are clearing vegetation and planting trees — a side distraction for these students from Clyde Quay School as they took part in a planting exercise on Mt Victoria with corporate volunteers, Morrison Kent Lawyers.





*“I’ve seen the comfort it gives donors to start a named fund in memory of a special person in their lives. I’ve seen the relief it has been for trustees to hand over a trust knowing it will continue to keep its original name and purpose. I’ve seen the delight it has given living donors to be connected with a charitable cause that fits in with their interests.”*

Adrienne Bushell,  
Nikau Foundation Marketing Manager

Above: Hon Fran Wilde, QSO, Chair of the Wellington Regional Council has recently been appointed patron for the Nikau Foundation. The Nikau Foundation is pleased that its patron has a regional perspective which embraces the area we serve.



Right: Terry Nowland and Clarrie Nicholl at the relaunch of the foundation under its new name – Nikau.



Left: Dr Colin Calcinai, Chairman Gillies McIndoe Reconstructive and Plastic Surgery Research Foundation (L) and fellow trustee Professor Swee Tan, director of surgery at Hutt Hospital (R) with Richard Caughley, Nikau Foundation trustee (centre).

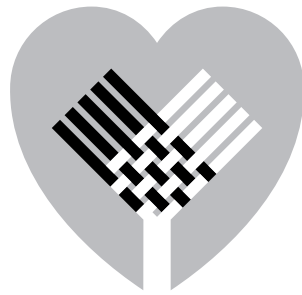


# Challenge 2000 youth programme



Challenge 2000 continues to provide an intensive training programme for up to 50 youth volunteers. It involves monthly mentoring by a Community Volunteer, group training seminars, small group discussions, team building and training weekends that assist the volunteers to develop the necessary attitudes, behaviours and skills to work with other young people. Topics include rights and responsibilities of citizenship, personal boundaries, youth work, counselling skills, personal safety and life management and First Aid. These young volunteers who are keen to serve and make a difference help children and youth who are desperate for support, care and someone who is interested in them.





**NIKAU FOUNDATION**

# **Financial Statements**

for the Year Ended 30 June 2009



# NIKAU FOUNDATION

## FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

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**NIKAU FOUNDATION**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
 FOR THE YEAR ENDED 30 JUNE 2009  
**NIKAU FOUNDATION**

	2009	2008
	\$	\$
note:		
<b>INCOME</b>		
Total Income - Administration	112,884	97,164
Total Income - Endowment	<u>36,628</u>	<u>354,301</u>
<b>Total Income</b>	<b>149,512</b>	<b>451,465</b>
<b>EXPENDITURE</b>		
Total Expenditure - Administration	82,502	86,012
Total Expenditure - Endowment	<u>7,848</u>	<u>1,590</u>
<b>Total Expenditure</b>	<b>90,350</b>	<b>87,602</b>
<b>Total Surplus for the Year</b>	<b><u>59,162</u></b>	<b><u>363,863</u></b>

**ENDOWMENT ACCOUNT**

**INCOME**

Endowments Received	7	10,000	340,254
Investment Income		26,628	14,047
<b>Total Income</b>		<u>36,628</u>	<u>354,301</u>

**EXPENDITURE**

Grants		3,995	-
Nikau Foundation Administration Fee		3,853	1,590
<b>Total Expenditure</b>		<u>7,848</u>	<u>1,590</u>
<b>Surplus from Endowment</b>		<b><u>28,780</u></b>	<b><u>352,711</u></b>

The notes form part of and should be read in conjunction with these statements



**NIKAU FOUNDATION**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
 FOR THE YEAR ENDED 30 JUNE 2009  
**ADMINISTRATION ACCOUNT**

		2009	2008
		\$	\$
	<b>note:</b>		
<b>INCOME</b>			
Grants	- Tindall Foundation	-	60,000
	- The Community Trust of Wellington	10,500	8,500
Fees	- Grant Distribution	23,564	12,577
	- Endowment Funds.	3,853	1,590
Interest Received		6,917	4,644
Donations - Nikau Club		57,000	-
Donations - Other		11,050	9,853
<b>Total Income</b>		<b>112,884</b>	<b>97,164</b>
<b>EXPENDITURE</b>			
Audit Fees	9	7,500	7,500
Depreciation		449	138
Office Rent and Expenses		7,376	7,475
Legal Fees		1,341	2,146
Professional Development		822	-
Promotion and Publicity		21,255	1,731
Salaries		39,478	61,715
Office Expenses, Stationery & Photocopying		1,718	2,149
Telephones and Internet		1,168	1,371
General Expenses		1,395	1,787
<b>Total Expenditure</b>		<b>82,502</b>	<b>86,012</b>
<b>Surplus from Administration</b>		<b>30,382</b>	<b>11,152</b>

The notes form part of and should be read in conjunction with these statements



**NIKAU FOUNDATION**  
**STATEMENT OF MOVEMENTS IN EQUITY**  
 FOR THE YEAR ENDED 30 JUNE 2009

	2009 \$	2008 \$
	note:	
<b>ACCUMULATED FUNDS</b>		
<b>Administration</b>		
Balance at the beginning of the year	43,550	32,398
Surplus for the year	30,382	11,152
	<u>73,932</u>	<u>43,550</u>
<b>Endowment Funds</b>		
Balance at the beginning of the year	352,711	-
Surplus for the year	28,780	352,711
	<u>381,491</u>	<u>352,711</u>
<b>Total at the end of the year</b>	<u><b>455,423</b></u>	<u><b>396,261</b></u>

The notes form part of and should be read in conjunction with these statements



**NIKAU FOUNDATION**  
**STATEMENT OF FINANCIAL POSITION**  
 FOR THE YEAR ENDED 30 JUNE 2009

		2009	2008
		\$	\$
	<b>note:</b>		
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	- Administration	107,868	142,112
	- The Tindall Fund	6 94,600	70,977
Accounts Receivable		<u>22,311</u>	<u>35,000</u>
<b>Total Current Assets</b>		<b>224,779</b>	<b>248,089</b>
<b>INVESTMENTS</b>			
Investment Funds	8	<u>349,792</u>	<u>265,060</u>
<b>Total Investment Funds</b>		<b>349,792</b>	<b>265,060</b>
<b>FIXED ASSETS</b>			
Office Equipment	5	<u>683</u>	<u>1,131</u>
<b>Total Fixed Assets</b>		<b>683</b>	<b>1,131</b>
<b>TOTAL ASSETS</b>		<b>575,254</b>	<b>514,280</b>
<b>CURRENT LIABILITIES</b>			
Employee Entitlements		3,367	5,042
Tindall Foundation	6	86,000	64,977
Sundry Creditors		21,864	-
Income in Advance	6	8,600	6,000
Donations in Advance		<u>-</u>	<u>42,000</u>
<b>Total Current Liabilities</b>		<b>119,831</b>	<b>118,019</b>
<b>TOTAL LIABILITIES</b>		<b>119,831</b>	<b>118,019</b>
<b>NET ASSETS</b>		<b><u>455,423</u></b>	<b><u>396,261</u></b>
<b>Represented by:</b>			
<b>ACCUMULATED FUNDS</b>			
<b>Administration</b>			
Balance at beginning of the year		43,550	32,398
Surplus for the year		<u>30,382</u>	<u>11,152</u>
		<b>73,932</b>	<b>43,550</b>
<b>Endowment Funds</b>			
Balance at beginning of the year	7	352,711	-
Surplus for the year		<u>28,780</u>	<u>352,711</u>
		<b>381,491</b>	<b>352,711</b>
<b>TOTAL ACCUMULATED FUNDS</b>		<b><u>455,423</u></b>	<b><u>396,261</u></b>

Richard Caughley - Acting Chairman

Date: 16 September 2009

The notes form part of and should be read in conjunction with these statements



# NIKAU FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

### Note 1 - Statement of Accounting Policies

#### **Reporting Entity**

Nikau Foundation ("the Foundation") is a charitable trust registered under the *Charitable Trusts Act 1957*. These financial statements have been prepared in accordance with Generally Accepted Accounting Practice (GAAP).

The purpose of the Foundation is to build an endowment fund through gifts and legacies from generous donors that will benefit their favoured charities in the Wellington Region forever.

#### **Measurement Base**

Unless otherwise stated, the measurement base used is that of Historical Cost.

#### **Specific Accounting Policies**

##### **a) Revenue and Expenditure Recognition**

All revenue is recognised when billed or earned on an accrual basis. All expenditure is recognised when incurred or an obligation arises on an accruals basis

##### **b) Goods and Services Tax**

The Foundation is not registered for Goods and Services Tax. The Financial statements are prepared on a GST inclusive basis.

##### **c) Accounts Receivable**

Receivables are stated at expected realisable value after providing for doubtful debts. All known bad debts are written off and charged to the statement of financial performance in the period in which they are identified.

##### **d) Changes in Accounting Policy**

There have been no changes in accounting policy during the year. All policies have been applied on a basis consistent with the previous year.

##### **e) Deferral of NZ IFRS Adoption**

In light of the announcement made by the ASRB on NZ IFRS conversion for small and medium entities under the Financial Reporting Act 1993, the Foundation has decided to not adopt NZ IFRS. Accordingly, these financial statements for the period ended 30 June 2009 are in accordance with existing NZ GAAP and not NZ IFRS.

##### **f) Reclassification of 2008 Comparative Figures**

The UDC Call Account balances were classified as investments in the 2008 Financial Statements. These should be classified as Cash or Cash Equivalents. The 2008 comparative figures have been restated accordingly.



# NIKAU FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2009

### Note 2 - Differential Reporting

The Foundation qualifies for certain disclosure exemptions under the New Zealand Institute of Chartered Accountants framework for differential reporting. Qualifying criteria include the absence of public accountability and compliance with the size requirements (as defined in the framework). The Foundation has applied all available differential reporting exemptions.

### Note 3 - Related Party Transactions

A number of Trustees are members of the Nikau Club. These memberships are on an identical basis to those of non Trustee members.

The Foundation has not undertaken any other material transactions with related parties.

### Note 4 - Capital Commitments and Contingent Liabilities

There are no capital commitments or contingent liabilities as at 30 June 2009 (30 June 2008; nil).

### Note 5 - Fixed Assets

Fixed Assets are depreciated on a straight line basis at rates which are expected to write off the cost over their expected useful life as follows:

Computer Equipment	33.30%
Office Equipment	20.00%

### Note 6 - The Tindall Foundation

	2009	2008
	\$	\$
Funds held at the beginning of the year	64,977	60,000
less funds distributed during the year	(64,977)	(55,023)
plus funds received during the year	94,600	66,000
less funds received in advance	(8,600)	(6,000)
<b>Funds held at the end of the year</b>	<b>86,000</b>	<b>64,977</b>

As at 30 June 2009 these funds are held in a UDC Finance Limited - Call Account

These funds are provided as part of the Foundation's funding manager agreement with The Tindall Foundation and will be distributed in the 2010 financial year.



# NIKAU FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2009

### Note 7 - Endowment Funds

Endowment Funds are gifted to the Foundation for the purpose of growing generosity in the region. These funds are invested in the form of trust funds and distributed by the Foundation in line with donor's wishes. Donated funds are not subject to any conditions which would give rise to the recognition of a liability in the financial statements.

### Note 8 - Investments

Funds entrusted to the Nikau Foundation are invested in accordance with an approved Investment Policy with a primary focus of maintaining investment value.

Investments are recorded at historical cost - market values as at 30 June 2009 show an increase in value of \$884. (30 June 2008: \$6,132)

### Note 9 - Audit Fees

The audit has been undertaken on a pro bono basis and accordingly the fee has been included in donations received.

### Note 10 - Subsequent Events

There have been no events subsequent to balance date that materially affect the financial statements.





Left: Morrison Kent Lawyers worked with Clyde Quay School during a tree planting project on Mt Victoria. It was a learning process for the children and Morrison Kent was there to advise and guide.





## Audit report

### To the readers of the financial statements of Nikau Foundation

We have audited the financial statements on pages 2 to 8. The financial statements provide information about the past financial performance of the Foundation and its financial position as at 30 June 2009. This information is stated in accordance with the accounting policies set out on page 6.

#### Trustees' Responsibilities

The Trustees are responsible for the preparation of financial statements which give a true and fair view of the financial position of the Foundation as at 30 June 2009 and the results of its operations for the year ended on that date.

#### Auditors' responsibilities

It is our responsibility to express an independent opinion on the financial statements presented by the Trustees and report our opinion to you.

#### Basis of opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

- the significant estimates and judgments made by the Foundation in the preparation of the financial statements;
- whether the accounting policies are appropriate to the Foundation's circumstances, consistently applied and adequately disclosed.

We conducted our audit in accordance with New Zealand Auditing Standards. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to obtain reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Other than in our capacity as auditors we have no relationship with or interests in the Foundation.





### **Unqualified opinion**

We have obtained all the information and explanations we have required.

In our opinion the financial statements on pages 2 to 8:

- comply with New Zealand generally accepted accounting practice;
- give a true and fair view of the financial position of the Foundation as at 30 June 2009 and the results of its operations for the year ended on that date.

Our audit was completed on 16 September 2009 and our unqualified opinion is expressed as at that date.

Wellington





Left: Food is the last thing families want to think about when their children are sick — Health Sponsorship Council volunteers with the meal they cooked for families staying at Ronald McDonald House.



Left: ANZ National volunteer unpacking kitchen goods in readiness for a migrant family to move in to their first house in New Zealand. Volunteers were assisting the Refugee and Migrant Services in Lower Hutt.



Right: ASB volunteers measure distances on the best ball during Bocce (the Italian version of petanque) competitions for special olympians. ASB became umpires and scorekeepers as well as putting on a barbeque for all players.



Right: Lending a hand to pack promotional material for Blood Pressure Awareness Week, organised by the Stroke Foundation, are ANZ National volunteers.



## Directory

<b>Patron</b>	Fran Wilde QSO	Chairman Wellington Regional Council
<b>Trustees</b> (as at October 2009)	Kevin O'Connor (Chairman) Richard Caughley Stuart Macaskill Ian McKinnon Terry Nowland  Graeme Sinclair Carol Stigley Gus van de Roer	Company Director and founding trustee Partner, Morrison Kent, Barristers and Solicitors former Wellington Regional Council Chairman Wellington City Deputy Mayor Partner, Nowland Gordon and Associates, Barristers and Solicitors  Fellow Chartered Accountant Company Director Branding and Marketing Strategist
<b>Manager</b>	Brian Burge	
<b>Marketing Manager</b>	Adrienne Bushell	
<b>Auditors</b>	KPMG New Zealand	
<b>Address</b>	Level 12, Morrison Kent House 105 The Terrace Wellington  PO Box 25 289 Panama Street Wellington 6146  telephone: 4 472 2470 email: <a href="mailto:info@nikaufoundation.org.nz">info@nikaufoundation.org.nz</a> website: <a href="http://www.nikaufoundation.org.nz">www.nikaufoundation.org.nz</a>	





**NIKAU FOUNDATION**

**Nikau Foundation**

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