



WELLINGTON REGION
FOUNDATION

Annual Report

2006/07



**WELLINGTON REGION
FOUNDATION**

building philanthropic capital for the greater Wellington region

connecting donors' wishes with local needs

now and in the future

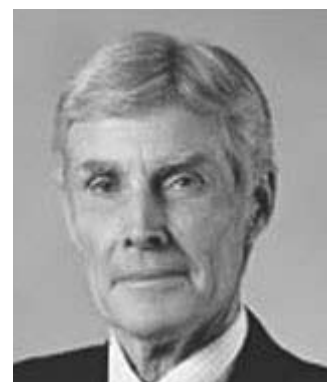
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Wellington Region Foundation (WRF) is a community foundation serving the greater Wellington region and its people. It is part of the international movement of community foundations founded in 1908 by Frederick Goff Harris in Cleveland, Ohio.



Our principal focus in the year under review has been to determine appropriate needs of the region and to arrange grants from our sub-trusts. Grants recommended by the Foundation and made during the year are set out in detail in this report. Suffice to say that the trustees are very pleased to be involved in grants to Volunteer Wellington, Whitirea Community Law Centre, Wellington Regional Asthma Society, the Malaghan Institute of Medical Research and the Wellington Zoo.

Our role as The Tindall Foundation fund manager also saw the WRF arrange grants to a series of causes considered by the trustees to be the most relevant. Again, these grants are set out in detail in this report.

The other area of focus for the year was laying the groundwork for expanding the Foundation's philanthropic funds. The trustees were pleased to appoint Adrienne Bushell as marketing manager and results are beginning to flow. We look to further progress in the year ahead.

Supporters

My sincere thanks, on behalf of the trustees, to The Tindall Foundation, the Evans Trust and the Community Trust of Wellington for their major sponsorship of our operating and marketing costs. Their continued support is greatly appreciated.

Our gratitude goes again to KPMG NZ for providing their audit services on a pro bono basis and to Morrison Kent for the very real contribution of their legal services during the year. The Foundation is fortunate to have a range of supporters supplying their services and advice on a pro bono or favourable basis and a full list of our acknowledgements is shown in this report.

The Year Ahead

We are looking to expand our sources of operational funding and plans are being finalised. Accordingly, our expectation is that the Foundation will show significant growth and development over the coming years.

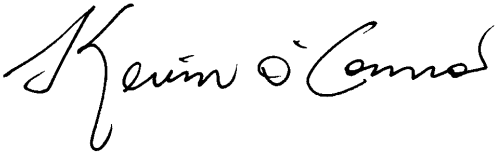
The Board and Executive

Joy Baird retired from the Board after more than ten years of service. Our thanks go to Joy for all her input and advice over that time. Bob Francis, long time Mayor of Masterton, will join the board from 1 November 2007 and we look forward to working with Bob in the time



ahead. My thanks, on behalf of the trustees, go to Adrienne Bushell and Sue Piper for all their efforts during the year. My personal thanks to the trustees for their work and governance of the Foundation.

The Wellington Region Foundation is well positioned and we look forward to facilitating further financial and advisory help to the greater Wellington region and its citizens during 2007/08.



Kevin O'Connor



Arrow International build a stage for the Wellington City Mission for Youth as part of the Wellington Region Foundation Corporate Challenge.



Volunteers clean up Brooklyn's Coolidge St reserve, part of the Wellington Region Foundation Corporate Challenge.



Executive Director's Report — Sue Piper

The appointment, by the Board in November 2006, of Adrienne Bushell as marketing manger with a focus on promotion and fund raising has produced early results. Our marketing material has been reviewed with the help of Bridget Hargreaves and the development of a website progressed. Special thanks to The Tindall Foundation and James Morgan from The Community Foundation Hawkes Bay for their support developing the national and local websites.



The Board approved, in June, the establishment of a new fund to be known as the Elma Coxon Trust. Adam Coxon, Elma's brother, donated \$100,000 to the fund which, apart from named exclusions, is to be used for general purposes.

The Board has developed policies to inform our grant making activity and investments. Richard Caughley was generous with his time and advice as we developed templates for the establishment of special funds.

The Foundation is part of a national network of community foundations. The Tindall Foundation's support for the network has provided important opportunities for networking and collaboration. Our membership of Philanthropy NZ has also provided the means for working with other foundations. My thanks to all of those who have been generous with their time and advice.

The Tindall Foundation supported the attendance of the marketing manager and the chairman at two fund raising seminars. Both were very worthwhile and have added much to our understanding of the challenges ahead.

Our focus continues to be growth of financial resources for the benefit of the greater Wellington region. I remarked in last year's report that philanthropic funds in the Wellington region are much lower than those available in other parts of the country. The figures are worth repeating. A comparison of the funds available in 2005 from community trusts illustrates this: Southland had \$1,568 per capita, Taranaki \$1,727 and Auckland/Northland \$633. The national average was \$632. The Community Trust of Wellington pool provided \$98 per capita and the Eastern and Central Community Trust (which includes the Wairarapa) was \$319.

A handwritten signature in black ink, appearing to read 'Sue Piper', written in a cursive style.

Sue Piper



Wellington Region Foundation — Grants for 2006/07

Grants recommended by the Foundation during the year and approved by trustees were:

Whitireia Community Law Centre (\$4,400 - Evans fund)



The Whitireia Community Law Centre provides free legal advice to people in the Porirua and Kapiti region, much of which is over the phone. Their second hand phone system was causing problems and was expensive to maintain. “We were getting crossed lines, we were losing callers and people couldn’t hear us” said managing solicitor, Bill Bevan. So he was delighted with a grant from the WRF to buy a new phone system, “this will make our job easier – on a daily basis”.

Wellington Region Foundation Corporate Challenge (\$20,000 – Evans fund)

A grant to Volunteer Wellington to organise a corporate challenge saw an amazing variety of community-based projects completed by volunteer corporate teams. Activities included tree planting, painting childcare centres, clearing tracks and organising a children’s cricket day. They cleared rubbish, guided tourists and built a stage for the City Mission.

Judy Kerr of Volunteer Wellington who matched the teams with the projects said “we have been so impressed with the volunteers – they have accomplished so much. In some cases the teams have established an ongoing relationship with the people from the project and have returned to give further help”.



Mainzeal volunteers take a break from clearing a reserve as part of the Wellington Region Foundation Corporate Challenge.



Wellington Zoo Green Corridor project (\$62,000 - Evans Trust)


WELLINGTON An awareness of the local environment by urban children and their parents will be boosted by a grant to the Wellington Zoo for a pilot project. The *Green Corridor* project is an unique environmental education project designed to reconnect urban children to local wildlife and encouraging hands on exploration with the goal of promoting change in environmental behaviour. It aims to monitor the wildlife that lives close to the city centre and to establish a continuous "green corridor" in the heart of Wellington to maintain a sustainable population of native birds.

Students will participate in active conservation, be able to interact with scientists and be able to take ownership of their environment. A range of partners will be involved with the project. A key collaborator is Wellington Royal Forest and Bird as both they and the Zoo believe strongly that environmental education translates into environmental action. Maureen Gillies and Sarah Satterthwaite, the zoo education officers said "we have built a strong relationship with the Otari School students with whom we piloted the key performance indicators. They tell us how they have enjoyed their involvement and what it has inspired them to do".


Wellington Region Foundation (\$35,000 - Evans fund)

This generous grant has contributed to the foundation's development and administration costs as it works to build philanthropic capital for the greater Wellington area.

Royal New Zealand Foundation of the Blind (\$5,000 - Wise fund)

 **Royal New Zealand Foundation for the Blind** The importance of information for people with impaired vision was recognised with a grant to the Royal New Zealand Foundation of the Blind. Leanne Thompson, regional fundraising manager, said "it gives Wellington members of the Foundation the opportunity to listen by telephone to extensive newspaper articles, newsletters, television and radio guides, even supermarket specials. These and other items of useful information are essential to living independently within the local community. The grant helps us operate the system 24 hours a day, seven days a week".

Wellington Regional Asthma Society (\$2,600 - Wise fund)

 **Breathe Easy** A team of four workers at the Wellington Regional Asthma Society provides respiratory education and support for families in the wider Wellington metropolitan area. There was one computer in the office and the nurses and office workers were tripping over themselves to get to it. The modest grant provided a second computer for the nurses and will improve the efficiency of the office and the delivery of services to the community.



Malaghan Institute of Medical Research (\$120,000 - Wise fund)



What better way of fulfilling the Wise Trust's wishes than to grant money to the Malaghan Institute of Medical Research to set up an arthritis laboratory and further the research into multiple sclerosis (MS). Under Associate Professor Thomas Backstrom the MS group has discovered a super-antigen which can halt the progress of this disease in laboratory models. The group is now trying to understand how this super antigen can be fine-tuned for use in humans.

Dr Jacqui Harper is heading the arthritis programme which covers the investigation of the factors involved in the onset, duration and resolution of inflammation during an arthritic attack. She hopes to identify new tools for treating and managing arthritis, with the main focus of research supported by the WRF being the extremely painful recurring arthritic disease called gout.



Graham Le Gros, Director Malaghan Institute of Medical Research show WRF Chair Kevin O'Connor, the new arthritis laboratory funded through the Wellington Region Foundation.

Grants from other sub funds held for the foundation

The Barbara Milne Charitable Trust made donations of \$2,000 to Chamber Music NZ and \$1,000 each to the Royal Forest & Bird Protection Society and the Karori Wildlife Sanctuary.

The Lyons Charitable Trust made a donation of \$20,000 to the Mary Potter Hospice.

The Joyce Barns Charitable Trust contributed a total of \$9,300 to three Wellington kindergarten teachers' study tours costs.



Grants for 2006/07 as The Tindall Foundation funding manager

Grants made during the year as part of our role as the funding manager for The Tindall Foundation's *Supporting Families and Social Services Fund*.

Organisation	project	donation
Supergrans	Wellington pilot programme	\$5,000
Project K, Hutt	mentor training costs	\$5,000
Project K, Porirua	mentor training costs	\$5,000
Project K, Kapiti	mentor training costs	\$5,000
Boys and Girls Institute (BGI)	youth intervention programme administration costs	\$10,000
Wellington Somali Council	youth development coordinator	\$6,708
Ngati Kahungunu ki Poneke	youth intervention programme administration costs	\$5,000
Kapiti Men for Non-Violence	administration costs	\$5,200
WEAV	working with young people with problems with violence – pilot	\$5,000
Porirua Living without Violence	programme administration costs	\$5,200
Volunteer Wellington	Employees in the Community Programme coordination	\$3,092



Grants made in previous years

Past grants recommended by the Foundation and approved by the Trustees include:

	Organisation	Fund	
2005/06	Wellington Children's Hospital Ward (shade sail for play area)	Wise	\$16,000
	Wellington Marine Conservation Trust (contribution towards resource consent costs for a marine education centre)	Evans	\$40,000
	Wellington Region Foundation (development and administration expenses)		\$35,000
	NZ Symphony Orchestra	Milne	\$1,450
	Royal Forest & Bird Protection Society		\$1,450
	3 kindergarten teacher travel awards	Barns	\$5,200
	Wellington Cats Protection League	Ryan	\$7,877
2004	Malaghan Institute (microscope)	Wise	\$6,280
	Wellington Region Foundation (development / administration expenses)	Evans	\$35,000
	Royal Forest & Bird Protection Society	Milne	\$1,500
	NZ Symphony Orchestra		\$1,000
	Karori Wildlife Sanctuary		\$600
	Wellington Cats Protection League	Ryan	\$18,455
	VUW student scholarships	Ormond Wilson	\$2,400
	Open Space Enhancement	Henderson	\$2,050
2003	Royal Forest & Bird Protection Society	Evans	\$5,000
	Friends of Wellington Botanic Gardens	Henderson	\$16,000
2002	Karori Wildlife Sanctuary	Evans	\$30,000
	Wairarapa Royal Forest & Bird Protection Society	Evans	\$10,000
2001	Cancer Society	Wise	\$20,000
	Multiple Sclerosis Society	Wise	\$30,000
	Arthritis Foundation	Wise	\$30,000
	Royal Foundation for the Blind	Wise	\$20,000
	Mary Potter Hospice	Wise	\$17,000



Named sub trusts held by the Wellington Region Foundation

Funds held within the Foundation, as at 30 June 2007, total more than 3.5 million dollars. The individual funds and their purposes are:

Richard and Doreen Evans Trust

The deed states that beneficiaries “includes every trust purpose or institution (whether it relates to the relief of poverty, the advancement of education or region or any other matter beneficial to the community in the Wellington region)”.

The deed goes on to say “notwithstanding the foregoing and without imposing obligation upon the Trustee it is the Settlers’ wish that in making any distributions herefrom the following charities in the Wellington region are favoured;

- The Cancer Society of NZ,
- NZ CCS,
- RSPCA,
- Wellington City Mission,
- Mary Potter Hospice and
- charities of a conservation nature”.

Barbara Milne Charitable Trust

The Trustee acts on the advice of the advisory trustee. Beneficiaries are;

- conservation and environment projects of a general nature favouring Royal Forest and Bird Protection Society of NZ,
- Nga Manu Trust and
- projects benefiting the arts (particularly music) with the following charities being favoured; NZSO, NZ Opera Society, Wellington Operatic Society, Wellington Regional Orchestra, Chamber Music NZ.

Ormond Wilson Scholarship Trust

Scholarships to attend Victoria University of Wellington.

Henry and Eileen Wise Medical Trust

Priority to be given to advancement of health.

Trustee to take account that the Wises have been benefactors of the Wellington Multiple Sclerosis, Royal NZ Foundation for the Blind (Wellington), Arthritis and Rheumatism Foundation of NZ and the Cancer Society of NZ (Wellington).



Joyce Barns Trust

The Wellington Free Kindergarten Association provides advisory trustees to the Trustee for the fund dedicated to providing professional development opportunities overseas for kindergarten teachers.

Eileen Ryan Cats Trust

Income to be paid to the Wellington Cats Protection League.

The Henderson Conservation Trust

The Deed requires the appointment of one to three advisory trustees to the Trustee.

Income is to be applied to;

- the provision of parks, reserves, open spaces and recreational facilities in Hataitai.
- to preserve and maintain in its natural state the northern end of the Miramar peninsula for the public recreation and enjoyment of all citizens and visitors to Wellington.
- to preserve and maintain the natural state any other open spaces in the city of Wellington or in the Wellington region which the trustee with the advice of the advisory trustees considers worthy of preservation.

Robert and Kathleen Lyon

Income and/or capital to be applied to the Mary Potter Hospice.



Acknowledgements

The Wellington Region Foundation is most grateful to the following people and organisations who generously gave time and resources during the year under review:

The Tindall Foundation — *for supporting the Wellington Region Foundation as part of their vision to support the development of community foundations in New Zealand. Their support included opportunities to network with other foundations and attend marketing seminars.*

The Evans Trust — *for a generous grant to assist with development and administration expenses.*

The Community Trust of Wellington — *for providing financial assistance for accommodation and office expenses.*

KPMG New Zealand Ltd — *for pro bono accounting and audit services.*

Morrison Kent — *for pro bono legal services.*

Kinetic Vision Limited and Service Printers Limited — *for assisting with the brochures.*

Hawkes Bay Community Foundation and The Tindall Foundation — *for development of the website.*

Bridget Hargreaves, Gavin Anderson & Company — *for public relations advice.*

Leigh Bredenkamp, e-Bourne Solutions — *for communications and print design advice.*



British High Commissioner, His Excellency George Fergusson, shares stories of his volunteering exploits at the final celebration of the Wellington Region Foundation Corporate Challenge at the KPMG head office in Wellington.







WELLINGTON REGION
FOUNDATION

Financial Statements

for the Year Ended 30 June 2007



WELLINGTON REGION FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

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4. Statement of Financial Position
5. Notes to the Financial Statements
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WELLINGTON REGION FOUNDATION

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2007

	2007 \$	2006 \$
INCOME		
Tindall Foundation Grant	31,000	36,000
Evans Trust Grant	35,000	35,000
Community Trust of Wellington Grant	6,375	9,625
Interest Received	3,058	1,858
Other Income - note 7	<u>576</u>	<u>1,687</u>
Total Income	76,009	84,170
EXPENDITURE		
Depreciation	1,051	1,051
Office Rent and Expenses	7,448	7,807
Legal Fees	-	7,762
Professional Development	1,176	-
Promotion and Publicity	2,066	4,286
Salaries	54,865	41,065
Stationery & Photocopying	1,367	887
Subscriptions - note 8	450	169
Telephones and Internet	1,386	1,521
Travel	-	1,212
General expenses	<u>871</u>	<u>3,624</u>
Total Expenditure	70,680	69,384
Surplus for the year	<u>\$5,329</u>	<u>\$14,786</u>

The notes form part of and should be read in conjunction with these statements.

WELLINGTON REGION FOUNDATION

STATEMENT OF MOVEMENTS IN EQUITY
AS AT 30 JUNE 2007


	2007 \$	2006 \$
ACCUMULATED FUNDS		
Balance at the beginning of the year	27,069	12,283
Surplus for the year	5,329	14,786
Balance at the end of the year	<u>\$32,398</u>	<u>\$27,069</u>

The notes form part of and should be read in conjunction with these statements.




**WELLINGTON REGION FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2007**

	2007 \$	2006 \$
CURRENT ASSETS		
Westpac - Cheque Account	6,009	53,718
Westpac - Savings Account	-	67,718
Westpac - Term Deposit	25,325	-
Westpac - Term Deposit - note 6	60,912	-
Guardian Trust Account	-	8,396
Total Current Assets	92,246	129,832
FIXED ASSETS - note 5		
Office Equipment	<u>152</u>	<u>1,203</u>
Total Fixed Assets	152	1,203
TOTAL ASSETS	92,398	131,035
CURRENT LIABILITIES		
Accounts Payable	-	2,591
Tindall Foundation - Funds Held - note 6	60,000	60,000
Grants Received in Advance	<u>-</u>	<u>41,375</u>
Total Current Liabilities	60,000	103,966
NET ASSETS	\$32,398	\$27,069
Represented by:		
ACCUMULATED FUNDS		
Balance at the beginning of the year	27,069	12,283
Surplus for the year	<u>5,329</u>	<u>14,786</u>
Balance at the end of the year	\$32,398	\$27,069

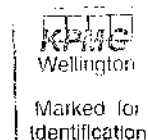


 Kevin O'Connor - Chairman
 Date: 5.9.07



 Sue Piper - Executive Director
 Date: 5.9.07

The notes form part of and should be read in conjunction with these statements.



WELLINGTON REGION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

NOTE 1 STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

Wellington Region Foundation is a charitable trust registered under the Charitable Trusts Act 1957. These financial statements have been prepared in accordance with Generally Accepted Accounting Practice (GAAP).

The Purpose of the Trust is to undertake initiatives and support and promote programmes which advance education and educational opportunities for the Wellington community.

Measurement Base

Unless otherwise stated, the measurement base used is that of Historical Cost.

Specific Accounting Policies

- a) **Revenue and Expenditure Recognition**
All revenue is recognised when billed or earned on an accruals basis. All expenditure is recognised when incurred or an obligation arises on an accruals basis.
- b) **Goods and Services Tax**
The Trust is not registered for GST. The Financial Statements are prepared on a GST inclusive basis.
- c) **Accounts Receivable**
Receivables are stated at expected realisable value after providing for bad debts. All known bad debts are written off and charged to the statement of financial performance in the period in which they are identified.
- d) **Changes in Accounting Policy**
There have been no changes in accounting policy during the year. All policies have been applied on a basis consistent with the previous year.

NOTE 2

Differential Reporting

The Wellington Region Foundation qualifies for certain disclosure exemptions under the Institute of Chartered Accountants of New Zealand framework for differential reporting. Qualifying criteria include the absence of public accountability and compliance with the size requirements (as defined in the framework). The Wellington Region Foundation has taken advantage of all available differential reporting exemptions.

NOTE 3

Related Party Transactions

The Trust has not undertaken any material transactions with related parties.



NOTE 4

Capital Commitments and Contingent Liabilities

There are no capital commitments or contingent liabilities as at 30 June 2007 (30 June 2006: nil).

NOTE 5

Fixed Assets are depreciated on a straight line basis at rates which are anticipated to write off the cost over their expected useful life as follows:

Computer Equipment	33.33 % SL
Office Equipment	20.0 % SL

NOTE 6

The Tindall Foundation Fund

funds held on 1 July 2007	\$60,000
less funds distributed during the year	<u>(60,000)</u>
	-
plus funds received during the year	<u>60,000</u>
balance 30 June 2007	\$60,000

At 30 June 2007 these funds are held on term deposit with Westpac.

These funds are provided as part of the Foundation's funding manager agreement with The Tindall Foundation and will be distributed early in the 2007/08 year.

NOTE 7

The Tindall Foundation reimbursed the costs of the Marketing Manager's and Chairman's attendance at two fund raising seminars during the year.

NOTE 8

The Foundation is a member of Philanthropy New Zealand.

NOTE 9

Subsequent Events

There have been no events subsequent to balance date that materially effect the financial statements.



Audit report

To the readers of the financial statements of Wellington Region Foundation

We have audited the financial statements on pages 2 to 6. The financial statements provide information about the past financial performance of the Foundation and its financial position as at 30 June 2007. This information is stated in accordance with the accounting policies set out on page 5.

Trustee Responsibilities

The Trustees are responsible for the preparation of financial statements which give a true and fair view of the financial position of the Foundation as at 30 June 2007 and the results of its operations for the year ended on that date.

Auditors' responsibilities

It is our responsibility to express an independent opinion on the financial statements presented by the Trustee and report our opinion to you.

Basis of opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

- the significant estimates and judgments made by the Trustees in the preparation of the financial statements;
- whether the accounting policies are appropriate to the Foundation's circumstances, consistently applied and adequately disclosed

We conducted our audit in accordance with New Zealand Auditing Standards. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to obtain reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Other than in our capacity as auditors we have no relationship with or interests in the Foundation.





Unqualified opinion

We have obtained all the information and explanations we have required.

In our opinion the financial statements on pages 2 to 6:

- comply with New Zealand generally accepted accounting practice;
- give a true and fair view of the financial position of the Foundation as at 30 June 2007 and the results of its operations for the year ended on that date.

Our audit was completed on 5 September 2007 and our unqualified opinion is expressed as at that date.

Wellington





Directory

Trustees	Kevin O'Connor (Chairman)	Company Director and founding trustee
	Sir John Anderson	Company Director and former Chief Executive ANZ National Bank
	Joy Baird	Councillor, Hutt City (retired 24/8/07)
	Mark Blumsky	Member of Parliament and former Wellington City Mayor
	Richard Caughley	Partner, Morrison Kent
	Bob Francis	former Mayor, Masterton District (from 1 November 07)
	Stuart Macaskill	former Wellington Regional Council Chairman
	Alick Shaw	Wellington City Deputy Mayor
	Carol Stigley	Company Director
Executive Director	Sue Piper	
Marketing Manager	Adrienne Bushell	
Auditors	KPMG New Zealand	
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