

# Nikau News

*"Inspiring local giving for local needs"*



Winter 2010

**WELCOME to the inaugural edition of Nikau News.**

*The Nikau Foundation is an independent charitable trust dedicated to benefitting the greater Wellington region. It is part of a worldwide family of community foundations that build endowment funds for their local regions.*



I am excited to be writing our first newsletter and to report that the Nikau Foundation has made great strides in the last few years. I work with a committed Board of voluntary trustees who have, during

this time, overseen the development of the trust deed that brings us into line with other community foundation models and seen the establishment of the first endowment funds directly under that deed.

I feel that we have reached a watershed in the history of the Foundation and that in the months and years ahead more individuals and families will realise the benefits of contributing to the community through a community foundation.

*Adrienne Bushell  
Marketing Manager*

## New Million Dollar fund established

A Named Endowment Fund has recently been established with capital and compound interest to be a million dollar fund within the next five years.

It was for ease of administration that the donors decided to use the Nikau Foundation as the vehicle to administer their fund. This means they won't need to worry about maintaining their own separate legal charitable trust, with all the administration and decisionmaking this required.

"We are at that stage in our lives when we wish to simplify things and just felt that establishing our fund within Nikau took the burden of running it off our shoulders. Nikau does all the work," Kevin and Julia O'Connor said. "We also came to a decision to focus on the Wellington region, where we've spent all of our lives, rather than seeking to achieve a national focus. We know that Nikau Foundation has the knowledge of the region to assist us in directing future grants in the most effective manner."

Kevin would be happy to discuss the thought process and review they went through in reaching this decision, with anyone who may have similar feelings about the region where we live.

*"We make a living by what we earn, we make a life by what we give."*

**Winston Churchill**

## Giving options

In each newsletter we will look at the different ways in which you can give to your community through the Nikau Foundation:

### Named Endowment Fund

That means **your** fund in **your** name. This is a fund that can be named after the donor, the donor's family or in the memory of someone special. The capital remains intact and the giving continues forever. It's like having your own charitable trust, without doing the work. We do it for you; the governance, the meetings, the compliance. It means you access enduring trusteeship, pool funds to enhance investment returns and can join with other donors on a particular project for more effective giving.

You can choose your preferred charities, or area of interest or a local geographic area. Or you can choose to leave it to the Foundation trustees to decide. This allows for more flexible giving to better serve the region's changing needs and to keep the donors wishes relevant. It can be established during your lifetime or in your will.

Donations are tax deductible. The donor receives a report every year as to which charities have benefitted from their fund.

Interested? Call Adrienne on: 472 2470. We are happy to discuss this and other options with you. Your fund can be built up over several years.



*Nikau club members at Pencarrow lighthouse. A grant to the Historic Places Trust has enabled them to complete the strengthening of the foundations.*

## Giving Back to the Community

Since the last annual report (30 June 2009 – available on our website [www.nikaufoundation.org.nz](http://www.nikaufoundation.org.nz)) we have distributed \$264,600 to 48 different organisations on behalf of our donors and from the money we distribute as a Tindall funding manager in our region. The grants have ranged from wetland restoration in the Wairarapa, a major education initiative with the Wellington Free Ambulance (details to be released soon), to foodbanks throughout the region.

They cover all age groups such as the Plimmerton Community crèche, Grandparents raising Grandchildren, Kapiti Safer, Tokelau Hutt Valley Youth Development, Porirua Waka Ama Club and Wellington City Mission's "Mission for Seniors."

Brian Burge  
Manager

## Top-Up to Named Endowment Fund

A further amount has been added to the Laurie Bushell endowment fund, the purpose of which is to give funding to the arts. Establishing a named fund with the foundation is an effective way of remembering someone special, in this case a man who loved the arts in all its forms.

It is a cost-effective alternative to setting up your own charitable trust as the Foundation manages the administration, investment and grant-making for a very low fee.



## Nikau Club

We are grateful for the ongoing support of the Nikau Club members. These are generous individuals who are committed to the development of community philanthropy in the Wellington region.

Nikau club members have made a commitment of three thousand dollars a year for three years and of course can take into account the tax benefits of the new tax legislation. Besides the feel-good factor of helping grow generosity in the greater Wellington region, members receive a gift and an invitation to an annual function and updates on the progress of the Foundation.

If you would like to know more, or want to become a member, just contact Adrienne Bushell at Nikau, ph 472 2470 or email [adrienne@nikau.org.nz](mailto:adrienne@nikau.org.nz).

## Trustee profile

### Richard Caughley

Richard has been a partner of Morrison Kent since 1985 and a member of their board. He is married to Sarah and they have three teenage children which introduces them to a number of different activities. It has given Richard an insight into how community projects can enrich the Wellington region. He is passionate about golf and is a member of Royal Wellington Golf Club. He also enjoys sailing, clay bird shooting and tennis.



### Patron

Fran Wilde, QSO

### Board of Trustees

Kevin O'Connor (Chair)  
Richard Caughley  
Stuart Macaskill  
Ian McKinnon  
Terry Nowland  
Carol Stigley  
Graeme Sinclair  
Gus van de Roer

*Our trustees are all voluntary.*

### Sponsors

Nikau Foundation is grateful to:  
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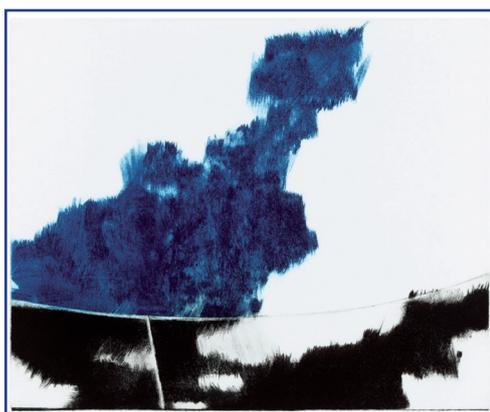
## A Gift of "Pacific Clouds"

We have been given a John Drawbridge dryprint to be sold, with the proceeds going to the The Nikau Foundation.

We have placed it for sale at South Coast Gallery, run by John's son, Cameron Drawbridge. He was happy to see "Pacific Clouds" again as he didn't have it in his catalogue. It is no 3 out of a series of 50 prints.

So if you have a friend in the Northern hemisphere pining for the Pacific, or a space waiting on your wall at the office or at home, you can see it at the South Coast Gallery, 169 Cuba Street, Wellington. Ph 04 802 435.

[www.southcoastgallery.co.nz](http://www.southcoastgallery.co.nz)



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