

Nikau News

“Inspiring local giving for local needs”



Summer 2012

The Nikau Foundation is an independent charitable trust dedicated to benefitting the greater Wellington region. It is part of a worldwide family of community foundations that build endowment funds for their local regions.

One of the joys of my job is meeting the people who wish to leave something to make things better for their local community. They are interested and interesting. They have usually led lives of adventure.

They come from a surprising variety of backgrounds. At some time in their lives, however, they decide to subscribe to one of my favourite quotes, “*the goal isn’t to live forever, the goal is to create something that will*”. I count myself lucky to be inspired by them.



*Adrienne Bushell
Development Manager*

Woman of words

Watch out for that hole being dug at Midland Park! It will slowly develop into a plinth onto which Katherine Mansfield will jump to stride down Lambton Quay. This is the impression Virginia King wishes to portray with her sculpture of one of New Zealand’s most famous writers. Words and phrases from Katherine’s writings will be laser cut into the surface of the sculpture and amber lights placed below the base of the silver figure will reflect off the inner surfaces of the filigreed sculpture to create a surface of radiant silhouetted words.

Nikau Foundation, on behalf of Richard and Doreen Evans Charitable Trust, was able to provide \$30,000 towards this work which is a commemorative project by partners the Wellington Sculpture Trust, the Wellington City Council and the Katherine Mansfield society.



Giving Back to the Community

The 2012 grants round has been the most difficult I have experienced in my four years with Nikau Foundation.

The number of applications received has increased from 56 to 77 – nearly 40% more. The amounts applied for increased from \$548,000 to \$708,000 – almost 30% greater. All of this has occurred at a time when investment returns are falling meaning that many very good applications are not able to be satisfied. Nikau Foundation has maintained the value of distributions from most funds for 2012.



*Brian Burge,
Nikau Manager*

Will professional advisors remember the cure?

October saw the Legislative Council Chamber at Parliament filling up with professional advisors attending a Nikau Foundation function. They had come to listen to Sir Stephen Tindall talk about the pleasures of giving, in the hope that professional advisors would share that concept with their clients for the good of their local community.

This was followed by Bill Holland, founding Chair of Acorn Foundation in Tauranga, who described how the success of the community foundation model was making a huge impact on the well being of their region.

He suggested that Wellington professional advisors who neglected to mention Nikau Foundation when discussing their clients’ charitable wishes would be similar to doctors neglecting to mention a successful new cure to their patients.

As we recommend that donors talk with their professional advisors when leaving a bequest in their will for Nikau Foundation, we wanted to ensure that professional advisors were aware of Nikau Foundation and the concept of giving through a community foundation where the capital remains intact and the income goes to their client’s preferred charities for ever.

(Top right) David Murphy, Hamish Gordon.

*(Bottom Left) Bill Holland, Sir Stephen Tindall,
Liz Koh, Hon Simon Bridges*

(Bottom Right) John O’Regan, Terry Nowland





Mana Recovery recycled circuit boards

Winning Awards - Mana Recovery and Kaibosh

Two of the charities we gave grants to last year have won awards. Mana Recovery work in mental health

rehabilitation and training through resource recovery and they are the 2012 winner of the Green gold award in the Wellington Gold Awards.

Kaibosh, who distribute fresh, unsold food to places like the City mission and foodbanks has won the supreme award in the Wellington Airport regional community awards. Two years ago, when they started, they were rescuing about 200kgs of food a month. Last August they rescued 4,900kgs.

Giving Options

Area of Interest fund

Each newsletter we talk about different ways of giving on the understanding that any donation is welcome and is tax deductible.

We have discussed the named fund, and the charitable trust handover, where the donors can, if they wish, name the actual charities to which they want the annual income to go.

Another option is the area of interest funds. Donations can be placed into different funds where they can be pooled to benefit specific areas of interest – another way to leave a lasting gift to the community.

Options include: Arts, culture and heritage, Services that support children, their families and older people, Education and Youth, Environment and conservation, Sport and recreation, Animal care, Medical research, Health Support.

Any amount is welcome with the donor being able to qualify for a 33% tax rebate.

How can you help?

Please contact Nikau Foundation if you are considering your will to see how you can assist your community on an ongoing basis. We will do the work for you, on your behalf, to ensure that the Wellington Region remains a well-funded vibrant community – for you, those dear to you and those to come.

We are happy to provide further information or answer any questions you may have.

Just call Adrienne or Brian on (04) 472 2470 or visit our website.

www.nikaufoundation.org.nz

Nikau Club

We enjoy showing our Nikau Club members how donors, through Nikau Foundation, benefit our community. Members are invited to an annual function where we visit one or more of our grant recipients.

Nikau Club members are generous individuals who are committed to the development of community philanthropy in the Wellington region. They continue to support the administration and development of the Foundation. They make a donation of three thousand dollars a year and can take advantage of the 33.3% tax credit.

If you would like to become a member or would like more information, please contact Brian Burge or Adrienne Bushell on (04) 472 2470 or info@nikaufoundation.org.nz

Trustee profile

Graham Archer

We are pleased to announce the appointment of Graham Archer to the Board of Trustees. Graham is a chartered accountant and has recently retired from PricewaterhouseCoopers. He specialised in advising Private Client businesses, Trusts and Higher Wealth Individuals in all aspects of their businesses with a special focus on strategy, wealth increment, asset protection and property. Before this he spent eleven years at ICI in accounting, marketing and management roles.



Graham has also had significant client involvement in all sectors of the property market from retail, office and industrial through to hotels, motels and hospitality. He has advised on governance in private companies and been a trustee for both the Victoria University Foundation and Scots College.

He enjoys spending time with family and friends, sport (in particular rugby and cricket), is an active golfer and sea fisherman, and likes travel and reading.

Patron

Fran Wilde, QSO

Acknowledgements

Board of Trustees

Kevin O'Connor (Chair)
Ian Cassels
Richard Caughley
Chris Milne
Terry Nowland
Graham Archer
Gus van de Roer
Celia Wade-Brown

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Our trustees are all voluntary.

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